



PRESS RELEASE
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Town & Country Bank Adds to Staff

St. George-based Town & Country Bank continues to experience strong loan demand and has hired Cindy Phelps as a loan processor. Executive Vice President & Chief Lending Officer P. West Martin reports that the bank's strong liquidity position has allowed the new bank to quickly develop fresh borrower relationships. Says Martin, "Our growth has necessitated the hiring of several lending professionals this year, and we are especially delighted to have someone with Cindy's expertise join our processing group."

Ms. Phelps began her banking career in 1984. She has experience in setting up loan and equipment leasing departments at several community banks, and has been a loan operations manager at another start-up bank. A native of San Antonio, Texas, Ms. Phelps has lived in Utah since age 14.



Cindy Phelps

Town & Country Bank recently reported that its growth in both deposits and loans has exceeded its nine-month forecast and that it has more than tripled its assets since opening in February of this year. The bank's innovative concierge banking approach, discount-laden debit card and free business courier have helped generate growth in spite of recent financial industry turbulence.

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