



Town & Country
BANK

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PRESS RELEASE

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AT 1-YEAR MARK, TOWN & COUNTRY BANK PROSPERS

Despite a troubled economy and a challenging period for banks, St. George-based Town & Country Bank reports strong growth during its first twelve months of operations, ending February 18th. The bank has quadrupled its assets to \$40 million, doing so without adding a single bad loan or loan delinquency to its books.

The unaudited financial data from Town & Country shows that total loan commitments stood at \$32.3 million and outstanding loans at \$25.7 million at the end of its first year. Deposits have grown to \$30.7 million. Both loans and deposits are ahead of projections.

Town & Country CEO, Bruce Jensen, says, "We believe our fresh approach to customer service is largely responsible for our success to date." The bank has introduced its "concierge banking" model that delivers teller-less private banking-style service to all customers, and its free business courier that picks up customer deposits and provides onsite banking services. Town & Country has attracted by a 2-1 margin more deposits than other St. George-headquartered banks combined, according to year-end 2008 FDIC public data.



Bruce Jensen

As to Town & Country's pristine loan portfolio, Jensen says, "We know that even the best banks will have bad loans, and we are prepared for that eventuality. But we're pleased that we have navigated through a tough year without any hits." Recently, Town & Country's performance has been lauded by nationally-distributed publications, including *The Christian Science Monitor* and *Bankers' Edge*.

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