



PRESS RELEASE

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BANK GROWTH AHEAD OF PLAN

After completing its first nine months of operations, St. George-based Town & Country Bank has more than tripled in size. Assets have grown from \$9.6 million at opening to \$31.0 million as of November 18th, 2008.

Growth in deposits and loans has exceeded the bank's nine-month projections. "We are pleased with our continued success in attracting new customers," says Brad L. Hales, Executive Vice President & Chief Financial Officer. "With the current, uncertain financial conditions, we feel fortunate to be in an expansionary mode with new business coming from local sources."



Brad L. Hales

Town & Country's opening date earlier this year proved fortuitous. Much of the subprime lending fallout had already occurred, and the bank's capital and liquidity strengths have been central in facilitating growth. According to Hales, the bank's innovative approach has also contributed to a steady rise in new business. "Retail customers are responding favorably to our teller-less concierge banking service and our ATM/debit card, which offers purchase discounts at approximately 200 local stores, restaurants and businesses," he explains. "Business customers have been eager to utilize our free courier service for deposit pick up and other onsite banking needs."

Contact:

Bruce T. Jensen
President/CEO
Town & Country Bank
1464 South 1490 East Circle
St. George, UT 84790
Tel. (435) 673-1150
Fax (435) 673-1169
Mobile (435) 668-5300
bjensen@tcbankutah.com

