



FOR IMMEDIATE RELEASE

September 23, 2014

Town & Country Bank to open loan office in northern Utah

ST. GEORGE, UT—St. George-based Town & Country Bank has received regulatory approval to establish a loan production office in Sandy. The bank announced that the office will open on October 1st, and will be managed by Vice President Jason Hutsenpiller.

CEO Bruce Jensen, says, “Over the past several years, we have originated many commercial loans in northern Utah. Our physical presence along the Wasatch Front should increase our lending volume, diversify our overall credit portfolio and allow us to perpetuate strong earnings.”

Since beginning operations in 2008 in Washington County, Town & Country has emerged as one of the top performing banks in the U.S. Both its year-to-date return on assets (ROA) and return on equity (ROE) rank in the 95th percentile.

The loan office will focus mainly on small business lending, including revolving lines of credit, SBA and USDA loans, equipment financing and both commercial construction and term real estate loans. Jensen says, “While our loan office will not be a full service branch, the time may come when our unique retail banking model is introduced into new Utah markets.”

Town & Country has received industry attention for its innovative approach to retail banking. The bank was one of the earliest adopters of “universal banking”, where a single banker serves retail customers as teller, new account representative and customer service agent. Town & Country also introduced one of the nation’s first debit card reward programs. It offers other unique services such as a free business courier, a homeowners association lending program, a women’s banking group and even weekly in-bank concerts at its quaint country inn-like St. George headquarters.

The new loan office will be located at 9055 South 1300 East in the Canyon Ridge Office Park in Sandy.

FOR FURTHER INFORMATION, CONTACT:

Elsa Picklesimer (435) 673-1150
elsap@tcbankutah.com

