

## For Immediate Release

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## **Town & Country Bank Continues Growth**

St. GEORGE, UT— St. George-based Town & Country Bank completed its seventh quarter of operation on November 18th, and reports that assets have grown to \$55 million. Deposits and disbursed loans have exceeded projections and stand at \$47 million and \$37 million respectively. "We're very pleased with our consistent growth and the fact that our loan portfolio is healthy," says Executive Vice President and Chief Financial Officer, Brad L. Hales. Town & Country reports that it has no delinquent loans in the 30 to 90-day category. "Despite the lending environment in which we operate, this is a good indication of future performance," says Hales.



CFO Brad L. Hales

Town & Country is presently building its new downtown office at 405 East St. George Boulevard, and expects to take occupancy around the first of the year. The bank will close its temporary facility and loan production office and continue operations in the downtown building. The new location will be more accessible to customers and will better accommodate the bank's popular, teller-less "concierge banking" style, according to Town & Country officials.

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